

Economics:

Key Terms: Unit 4 (Chapter 7 and 8)

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2. Perfect Competition, p. 192: _____

3. Standardized Product, p. 192: _____

4. Price Taker, p. 193: _____

5. Imperfect Competition, p. 195: _____

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7. Cartel, p. 198: _____

8. Price Maker, p. 198: _____

9. Barrier to Entry, p. 198: _____

10. Natural Monopoly, p. 201: _____

11. Technological Monopoly, p. 201: _____

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13. Economies of Scale, p. 201: _____

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37. General Partnership, p. 233: _____

38. Limited Partnership, p. 233: _____

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40. Corporation, p. 238: _____

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42. Dividend, p. 238: _____

43. Public Company, p. 238: _____

44. Private Company, p. 238: _____

45. Bond, p. 240: _____

46. Limited Liability, p. 240: _____

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48. Horizontal Merger, p. 243: _____

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50. Conglomerate, p. 243: _____

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55. Nonprofit Organization, p. 250: _____
